

SELKIRK RUGBY FOOTBALL CLUB  
INCOME & EXPENDITURE ACCOUNT

2.

Year ended 30th April 2018

	Note	2018	2017
<b>INCOME</b>			
Subscriptions		£ 14,161	£ 18,736
Sponsorship		27,481	28,961
Drawings: Matches		5,312	4,782
Drawings: Sports		21,925	21,935
Donations		1,272	5,472
Raising - Social Committee		8,854	5,543
RU/SBRU		11,700	9,702
Use of Facilities		7,160	8,640
Clubroom Account	1	9,718	22,283
Shop Account	2	1,139	(1,403)
Other Income		14,304	18,067
Contribution from Development Fund	5	2,000	5,000
<b>Total Income</b>		<u>£ 125,026</u>	<u>£ 147,718</u>
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<b>EXPENDITURE</b>			
Travel Expenses		£ 8,235	£ 8,874
Team Expenses		47,268	51,412
Sports Expenses		7,681	8,299
Catering		14,677	15,711
Maintenance Costs		6,326	4,860
Insurances		5,768	4,675
Gas, Electricity & Water		7,359	8,226
Repairs & NI		32,779	31,408
Printing & Stationery		1,982	3,265
Advertising & Postage		225	646
Telephones		1,259	1,863
Other Administration Costs		4,299	2,358
Other Expenses		3,931	3,439
Bank Charges & Interest		2,057	1,504
Depreciation	3	3,477	2,297
<b>Total Expenditure</b>		<u>£ 147,323</u>	<u>£ 148,837</u>
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<b>DEFICIT FOR YEAR</b>		<u>£ (22,297)</u>	<u>£ (1,119)</u>
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SELKIRK RUGBY FOOTBALL CLUB

BALANCE SHEET

3.

As at 30th April 2018

	Note	2018	2017
<b>FIXED ASSETS</b>			
	3	£ 236,301	£ 227,910
Less: Loans - Others	4	<u>(30,000)</u>	<u>(15,000)</u>
		£ 206,301	£ 212,910
<b>CURRENT ASSETS</b>			
Stocks - Bar		£ 6,927	£ 6,686
- Club Shop		4,353	4,243
Debtor - Sponsorship		699	1,845
Debtor - Match Drawings		1,029	-
Bank & Cash		6,875	4,678
Bank - Development Fund		<u>2,000</u>	<u>1,484</u>
		£ 21,883	£ 18,936
<b>CURRENT LIABILITIES</b>			
Bank Overdraft		£ 33,359	£ 26,594
Creditors		<u>27,956</u>	<u>16,602</u>
		£ 61,315	£ 43,196
		<u>(39,432)</u>	<u>(24,260)</u>
		£ 166,869	£ 188,650
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<b>Represented By:</b>			
<b>CAPITAL ACCOUNT</b>			
Balance as at 1st May 2017		£ 187,166	£ 188,285
Deduct: (Deficit) for the Year		<u>(22,297)</u>	<u>(1,119)</u>
Balance as at 30th April 2018		£ 164,869	£ 187,166
<b>DEVELOPMENT FUND</b>			
	5	<u>2,000</u>	<u>1,484</u>
		£ 166,869	£ 188,650
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Signed on behalf of the Committee

.....President

.....Finance Convenor

Approved by the Committee 28th June 2018.

## NOTES TO THE ACCOUNTS

Year ended 30th April 2018

4.

## CLUBROOM ACCOUNT

	2018	2017
Sales for Year	£ 62,548	£ 85,914
Less: Cost of Sales		
Purchases	£ 29,409	£ 40,067
Opening Stock	6,686	5,942
Closing Stock	<u>(6,927)</u>	<u>(6,686)</u>
	29,168	39,323
<b>Gross Profit</b>	(53.4%) £ 33,380	(54.2%) £ 46,591
Wages & NIC	£ 15,692	£ 18,375
Goods to Club	1,572	1,485
Sundries	<u>6,398</u>	<u>4,448</u>
	23,662	24,308
<b>Net Profit</b>	£ 9,718	£ 22,283
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## SHOP ACCOUNT

Sales for Year	£ 6,077	£ 14,242
Less: Cost of Sales		
Purchases	£ 4,688	£ 15,371
Opening Stock	4,243	4,123
Closing Stock	<u>(4,353)</u>	<u>(4,243)</u>
	4,578	15,251
<b>Gross Profit / (Loss)</b>	£ 1,499	£ (1,009)
Bank Interest Received	<u>1</u>	<u>1</u>
	£ 1,500	£ (1,008)
Shop Expenses	<u>361</u>	<u>395</u>
<b>Net Profit / (Loss)</b>	£ 1,139	£ (1,403)
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## NOTES TO THE ACCOUNTS (Contd)

Year ended 30th April 2018

5.

## 3. FIXED ASSETS

	Heritable Property	Fixtures & Fittings	Sports & Office Equipment	Floodlights	Total
Balance as at 1st May 2017	£ 218,536	£ 4,656	£ 4,086	£ 632	£ 227,910
Additions	3,699	7,508	22,661	-	33,868
Grants Received	-	(2,000)	(20,000)	-	(22,000)
Depreciation for Year	-	(2,033)	(1,349)	(95)	(3,477)
Balance as at 30th April 2018	£ 222,235	£ 8,131	£ 5,398	£ 537	£ 236,301
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## 4. LOANS

Other Loans consists of:-

£10,000, which was received from a private supporter during the year ended 30th April 2005, is interest free and repayable on two months written notice given by the lender.  
£5,000 which was received from a private supporter during the year ended 30th April 2017 and a further £15,000 was received during the year ended 30th April 2018. These loans are interest free and will be repaid in 2018/19..

## 5. DEVELOPMENT FUND

	2018	2017
Balance as at 1st May 2017	£ 1,484	£ 3,724
Income: Donations received in current year	<u>4,710</u>	<u>4,906</u>
	£ 6,194	£ 8,630
Expenditure: Prizes	£ 2,100	£ 2,100
Donation to General Fund	2,000	5,000
Bank charges	<u>94</u>	<u>46</u>
	(4,194)	(7,146)
Balance as at 30th April 2018	£ 2,000	£ 1,484
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6. All figures in the Accounts are net of VAT unless otherwise stated.